

Lesson Plans for adult educators/teachers/trainers which will be used for the FINE2WORK EDUCATIONAL PACK.

Module Name: Financial Literacy	
Topic 4 Title: External funding opportunities	
Lesson Plan 13 – Funding options	
Duration: 60 minutes	
Aim	The main goal of this lesson plan is to provide all the necessary information to adult learners about the basic principles of funding options.
Target Group	Adults (especially women)
Facility/ Equipment	<ul style="list-style-type: none"> • Classroom • Internet access • Projector • White board
Tools/ Materials	<ul style="list-style-type: none"> • A3 paper • Sticky notes • Handout 1
Main Tasks	<p>1. Task 1: Understand the basics of funding options</p> <p>1.1 Explain to the learners the following definitions: (20 mins) (<i><u>see Handout 1</u></i>)</p> <p>1.2 Give individual task for everybody to think how much money is needed to start own business or self-employment (10 mins)</p> <p>1.3 Ask students to open the search engine and type key words “funding for business start in country X” (10 mins)</p> <p>1.4 Ask them to write down this web page link and share with others (10 mins)</p>

	2. Task 3: Wrap up (10 mins)
--	-------------------------------------

HANDOUT 1: The importance of pricing and costs calculation

Definition:	Description:
1. OWN MONEY FROM SAVINGS	this is good option and not risky at all but does everyone is having enough savings to start own business
2. 3F (FAMILY, FRIENDS, FOOLS)	in other words we ask for lending money from our family members, friends and people we may know and who trust us, also commonly named as “fools”
3. BANK LOAN	Bank debt with certain rules and interest rate
4. INVESTORS AND BUSINESS ANGELS	natural persons or investment funds investing money for share in company in return and willing to earn or sell company when time comes, usually invest in innovative business idea and with global or international potential
5. SUPPORT PROGRAMMES BY LOCAL MUNICIPALITY OR NATIONAL GOVERNMENT	usually offered for local entrepreneurship development
6. INTERNATIONAL SUPPORT PROGRAMMES LIKE EUROPEAN UNION FUNDS	usually offered for EU scale entrepreneurship development and requires also partners abroad
7. CROWDFUNDING	the practice of raising money for a project through small amounts of money from a number of people