

Lesson Plans for adult educators/teachers/trainers which will be used for the FINE2WORK EDUCATIONAL PACK.

Module Name: Financial Literacy	
Topic 1 Title: Business registration	
Lesson Plan 1 – The importance of entrepreneurship and registration of private limited liability company	
Duration: 60 minutes	
Aim	The main goal of this lesson plan is to provide all the necessary information to adult learners about the importance of entrepreneurship and registration of private limited liability company
Target Group	Adults (especially women)
Facility/ Equipment	<ul style="list-style-type: none"> • Classroom • Internet access • Projector • White board
Tools/ Materials	<ul style="list-style-type: none"> • A3 paper • Sticky notes • Handout 1
Main Tasks	<p>1. Task 1: Understand the importance of entrepreneurship</p> <p>1.1 Give individual task for everybody to write on sticky notes the ideas why entrepreneurship is important for them: (20 mins)</p> <p>1.2 Divide the class to work in teams. Teams should be formatted out of 2-3 people. (5 mins)</p> <p>1.3 Provide your students with A3 paper. They need to group all individual ideas about entrepreneurship importance in clusters. (15 mins)</p> <p>1.4 Ask each group to present the outcome of group work (2 min per group)</p>

	<p>2. Task 2: registration of private limited liability company</p> <p>2.1 Ask students to open the official web page of State Enterprise Register (<i>see Handout 1</i>) (10 mins)</p> <p>2.2 Ask them to find information online about company registration costs in country.</p> <p>3. Task 3: Wrap up (10 mins)</p>
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HANDOUT 1: registration of private limited liability company

Country	Amount of full minimal equity capital in EUR	Link to public institution responsible for company registration
Latvia	2800 EUR	https://www.ur.gov.lv/en/
Cyprus	There are no mandatory requirements for a minimum share capital for a private limited liability company. recommend deposit 1000 EUR	http://www.mcit.gov.cy/mcit/drcor/drcor.nsf/LandingPage_el/LandingPage_el?OpenPage
Bulgaria	2500 EUR	https://portal.registryagency.bg/
Portugal	starting from 1 EUR	https://eportugal.gov.pt/en/espaco-empresa/empresa-online

Definition:	Description:
1. LIMITED LIABILITY COMPANY also known as LTD	LTD is legal person (not natural) that is established to conduct business legally. The form itself explains that responsibility of this company is limited usually by equity capital.
2. full minimal equity capital	Equity capital is legally defined as a minimal amount of money and or value of goods (in kind) person invest before company registration. Equity capital is becoming as a guarantee for business activities and normally company risks with this equity capital.